

# **Supervisory Committee Report**

**(April 1<sup>st</sup>, 2005 to March 31<sup>st</sup>, 2006)**

To the Members of Holy Redeemer Credit Union Limited:

Pursuant to instructions contained in the Credit Union Act, Chapter 314 of the Laws of Belize, we have during the financial year ended March 31<sup>st</sup>, 2006 caused to be examined the books and records of the Holy Redeemer Credit Union Limited. We report that Holy Redeemer Credit Union Limited has provided for the independent external audit of such books of accounts and records by the international accounting firm of Deloitte whose report is contained in this Annual Report.

We further advise that we reviewed on a monthly basis the financial statements and related reports of Holy Redeemer Credit Union Limited and we have obtained all information and explanations we have required.

In our opinion, based on the independent external audit and monthly reviews of the financial statements of Holy Redeemer Credit Union Limited, the Balance Sheet, together with the Statement of Income & Expenses and the Statement of Cash Receipts and Cash Disbursements present fairly the state of the Credit Union's affairs as at March 31<sup>st</sup>, 2006 and for the year then ended.

**Respectfully submitted**

April 12<sup>th</sup>, 2006

Rene Blanco - Chairman

Jose Can - Member

Maria Ortiz-Perera - Member

Kathlyn Tillett, BSc/FCCA - Member